

Sherman County Economic Development Regular Meeting – 739 O Street, Loup City, NE
January 14, 2015 - 6:00 p.m.
SCEDB Temp Office

Vice President Mark Eurek called the meeting to order at 6:18 p.m. Upon roll call the following were present: Mark Eurek, Tom Bandur, and Pat Moroney. Others present: Jill Young, SCEDB Executive Director and Mike King

Vice President Eurek read the Declaration of the Open Meetings Law.

Vice President Eurek asked for nominations for President. Motion by Moroney to declare Tom Bandur as the elected President and seconded by Bandur. Motion by Moroney and seconded by Bandur to cease the nominations for President. Ayes: Moroney, Eurek, Bandur; Nays: None.

Motion Carried.

President Bandur asked for nominations for Vice President. Motion by Bandur to declare Pat Moroney as the elected Vice President and seconded by Eurek. Motion by Bandur and seconded by Eurek to cease the nominations for Vice President. Ayes: Eurek, Bandur, Moroney; Nays: None. **Motion Carried.**

President Bandur asked for nominations for Secretary. Motion by Bandur to declare Mark Eurek as the elected Secretary and seconded by Moroney. Motion by Bandur and seconded by Moroney to cease the nominations for Secretary. Ayes: Bandur, Moroney; Nays: None; Abstain: Eurek. **Motion Carried.**

Eurek suggested there needed to be some changes made to the minutes. Motion was made by Eurek and seconded by Moroney to approve the minutes with the changes noted. Ayes: Moroney, Eurek, Bandur; Nays: None. **Motion Carried.**

Young mentioned the new board members needed to sign conflict of interest and confidentiality forms.

Young mentioned she had received a letter from the City requesting that the SCEDB apply for a tax ID number and there needs to be two separate bank accounts set up. One for the SCED, Inc. and one for the SCEDB before the City will provide any more money to the ED office.

Motion was made by Moroney and seconded by Eurek to authorize Young to create a separate bank account for the SCEDB and apply for a tax ID number. Ayes: Bandur, Moroney, Eurek; Nays: None. **Motion Carried.**

Young mentioned that the new board members will need to stop in at Citizens Bank and sign a signature card to authorize them to sign on checks.

Young reviewed the financials explaining how much money was in each of the bank accounts currently under the SCEDB and SCED, Inc. names. There is currently \$32,498 in the RBEG

revolving loan fund in which \$10,000 of that will be reimbursed back to the LC Development Corporation. Motion was made by Moroney and seconded by Bandur to authorize Young to write a \$10,000 check to the LC Development Corporation. Ayes: Moroney, Eurek, Bandur; Nays: None. **Motion Carried.**

The remaining \$22,498 will stay in that account until separate accounts have been set up between the SCEDB and the SCED, Inc. There is currently \$15,106.88 in a money market account that was set up in 2009. There is currently \$120,085.50 in the checking account. The proceeds from the sale of the second townhome are still sitting in this account.

Eurek provided financial and contract information on the FSA building. All board members and the director were given a copy of this information.

Young had been contacted by Ben Garver to see if the SCEDB would be interested in proving funds to help promote Sherman Lake/Loup City at the Omaha Boat Show in February. Motion was made by Eurek to refer this to the Chamber. Motion failed for lack of a second. Motion was made by Moroney and seconded by Bandur to provide informational pamphlets and donate \$100 to the cost of the booth to help promote and market this area. Ayes: Eurek, Bandur, Moroney; Nays: None. **Motion Carried.**

No action was taken on Item 11, Strategic Planning for 2015.

Motion was made by Eurek and seconded by Moroney to pay annual dues of \$100 for the Nebraska Economic Developers Association membership. Ayes: Bandur, Moroney, Eurek; Nays: None. **Motion Carried.**

Young notified the board that she will be moving at the end of the school year. She is required to give a 3 month notice per her contract. Her official notice will be February 2nd and will be leaving in May. She recommended listing the job posting on a Listserv email list to reach people statewide. It was also recommended to list it on the NEDA website and speak with Shawn Kaskie about posting it at UNK. The board would like to review the job description at the next meeting before posting the position.

Motion was made by Bandur and seconded by Moroney to approve the claims. Ayes: Moroney, Eurek, Bandur; Nays: None. **Motion Carried.**

Motion to adjourn at 7:31 p.m. was made by Eurek and seconded by Moroney. Ayes: Eurek, Moroney, Bandur; Nays: None. **Motion Carried.**

Next meeting will be Wednesday, February 1, 2015 at 6:00 p.m.

_____ Jill Young, Secretary Pro-Tem

APPROVED:

_____ President _____ Secretary

Tom Bandur

Mark Eureka